



# **Visit Florida Partner Financial Statement**

## **Okeechobee county Tourist Development Council**

**FISCAL YEAR 2021/2022**

**Denise Whitehead**  
**Community Services & Tourism Director**  
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**863-763-3959**

## Florida Statutes 288.1226 (13) (C)

### DMO VISIT FLORIDA Partner Financial Submissions

This is in response to the above state statute that requires “any entity that in the previous fiscal year received more than 50 percent of its revenue from the corporation or taxed imposed pursuant to s. 125.0104, s. 125.0108, or s. 212.0305, and that partners with the corporation or participates in a program, cooperative advertisement, promotional opportunity, or other activity offered by or in conjunction with the corporation, shall annually on July 1 report all public and private financial data to the Governor, the President of the Senate, and the Speaker of the House of Representatives, and include such report on its website”.

For these purposes Fiscal Year 2020/2021 figures were used which begins October 1, 2020 – September 30, 2021.



**Visit Florida Partner Financial Statement**  
**Okeechobee county Tourist Development Council**  
 FISCAL YEAR 2020/2021

**Fiscal Year 2020/2021**  
**October 1, 2021 to September 30, 2022**

Account Number	Description	Budget	Adjusted Budget	Year Beg Balance	MTD Amount	YTD Amount	Out Encum	Balance	% REC / EXP
102-101300	Seacoast National Bank #256528	0.00	0.00	87,569.18	15,440.30	105,630.19	0.00	193,199.37	
102-115000	Accounts Receivable	0.00	0.00	710.00	710.00	710.00	0.00	0.00	
102-115002	Due from Other Governments	0.00	0.00	44,855.76	60,026.69	15,170.93	0.00	60,026.69	
102-151000	Investments	0.00	0.00	205,934.85	445.22	1,753.33	0.00	207,688.18	
102-154000	INVESTMENTS - SEACOAST	0.00	0.00	411,936.41	8,487.66	42,628.06	0.00	369,308.35	
102-155000	Prepaid Expense	0.00	0.00	5,035.84	4,915.00	120.84	0.00	4,915.00	
102-202000	Accounts Payable	0.00	0.00	18,959.91	10,582.92	758.84	0.00	18,201.07	
102-216000	Accrued Wages Payable	0.00	0.00	378.53	0.00	378.53	0.00	0.00	
102-243000	Encumbrances	0.00	0.00	0.00	11,150.00	0.00	0.00	0.00	
102-245000	Reserve for Encumbrances	0.00	0.00	0.00	11,150.00	0.00	0.00	0.00	
102-271000	Fund Balance	0.00	0.00	736,703.60	0.00	0.00	0.00	736,703.60	
102-01-312100-0	Tourist Tax	300,000.00	300,000.00	0.00	90,617.44	501,215.89	0.00	201,215.89	167.07
102-01-361100-0	Interest	3,000.00	3,000.00	0.00	8,034.64	40,799.00	0.00	43,799.00	1,359.97
102-01-366000-0	Miscellaneous Revenue	0.00	0.00	0.00	0.00	3.50	0.00	3.50	
102-01-399900-0	Projected Cash Forward	663,599.00	736,702.00	0.00	0.00	0.00	0.00	736,702.00	0.00
102-01-399990-0	5 % Reduction	15,150.00	15,150.00	0.00	0.00	0.00	0.00	15,150.00	0.00
102-01-552-00-1200	Regular Salaries and Wages	42,882.00	27,582.00	0.00	0.00	20,834.90	0.00	6,747.10	75.54
102-01-552-00-2100	FICA Taxes	3,280.00	3,280.00	0.00	0.00	1,566.15	0.00	1,713.85	47.75
102-01-552-00-2200	Retirement Contribution	4,640.00	4,640.00	0.00	0.00	1,769.43	0.00	2,870.57	38.13
102-01-552-00-2300	Life/Health Insurance	10,078.00	10,076.00	0.00	0.00	3,359.40	0.00	6,716.60	33.34
102-01-552-00-2400	Workman's Compensation	70.00	72.00	0.00	0.00	71.41	0.00	0.59	99.18
102-01-552-00-3111	Management Fee-TDC	6,683.00	6,683.00	0.00	0.00	6,683.00	0.00	0.00	100.00
102-01-552-00-3201	Computer Related-TDC	0.00	300.00	0.00	0.00	221.98	0.00	78.02	73.99
102-01-552-00-4000	Travel, Food and Petty Cash	3,200.00	3,200.00	0.00	1,351.60	2,161.08	0.00	1,038.92	67.53
102-01-552-00-4100	Communications Service	2,900.00	2,900.00	0.00	128.37	1,353.27	0.00	1,546.73	46.66
102-01-552-00-4200	Transportation/Postage	4,000.00	2,660.00	0.00	1,275.27	1,647.29	0.00	1,012.71	61.93
102-01-552-00-4400	Rentals and Leases	1,920.00	1,920.00	0.00	0.00	1,107.62	0.00	812.38	57.69
102-01-552-00-4500	Insurance	1,329.00	1,329.00	0.00	0.00	1,329.04	0.00	0.04	100.00
102-01-552-00-4600	Vehicle Repairs	375.00	375.00	0.00	0.00	206.69	0.00	168.31	55.12
102-01-552-00-4601	Contract Services	6,955.00	20,872.00	0.00	400.00	20,071.39	0.00	800.61	96.16
102-01-552-00-4605	Tires	0.00	340.00	0.00	0.00	335.88	0.00	4.12	98.79
102-01-552-00-4800	Promotional Activities	100,000.00	200,000.00	0.00	7,000.00	190,351.67	0.00	9,648.33	95.18
102-01-552-00-4907	Advertising	110,000.00	110,183.00	0.00	11,535.93	103,606.37	0.00	6,576.63	94.03
102-01-552-00-5100	Office Supplies	800.00	2,000.00	0.00	0.00	1,831.76	0.00	168.24	91.59
102-01-552-00-5207	Gas, Oil and Lube	400.00	400.00	0.00	0.00	244.36	0.00	155.64	61.09
102-01-552-00-5212	Uniforms	50.00	850.00	0.00	0.00	316.61	0.00	533.39	37.25
102-01-552-00-5400	Books, Dues and Tuition	4,178.00	4,078.00	0.00	645.00	3,618.17	0.00	459.83	88.72
102-01-552-00-9120	Transfer for Recreation	17,500.00	17,500.00	0.00	0.00	17,500.00	0.00	0.00	100.00
102-01-552-00-9900	TDC Contingency	30,374.00	42,124.00	0.00	0.00	0.00	0.00	42,124.00	0.00
102-01-552-00-9990	Cash Balance Carried Forward	60,748.00	84,248.00	0.00	0.00	0.00	0.00	84,248.00	0.00
102-01-552-00-9991	Reserve for Future Improvements	539,087.00	476,940.00	0.00	0.00	0.00	0.00	476,940.00	0.00
	*** GRAND TOTAL **	1,902,898.00	2,049,104.00	0.00	165,165.60	920,840.78	0.00	1,288,729.06	44.9

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**Visit Florida Partner Financial Statement**  
**Okeechobee county Tourist Development Council**  
**FISCAL YEAR 2020/2021**

**Current Fiscal Year 2021/2022**  
**October 1, 2022 To May 31, 2023**

Account Number	Description	Budget	Adjusted Budget	Year Beg Balance	MTD Amount	YTD Amount	Out Encum	Balance	% REC / EXP
102-101300	Seacoast National Bank #256528	0.00	0.00	193,199.37	44,137.75	138,920.42	0.00	332,119.79	
102-115002	Due from Other Governments	0.00	0.00	60,026.69	0.00	60,026.69	0.00	0.00	
102-151000	Investments	0.00	0.00	207,688.18	946.03	6,269.92	0.00	213,958.10	
102-154000	INVESTMENTS - SEACOAST	0.00	0.00	369,308.35	2,949.39	9,457.36	0.00	378,765.71	
102-155000	Prepaid Expense	0.00	0.00	4,915.00	0.00	4,915.00	0.00	0.00	
102-202000	Accounts Payable	0.00	0.00	18,201.07	63.41	18,136.18	0.00	64.89	
102-243000	Encumbrances	0.00	0.00	0.00	19,217.10	26,067.90	0.00	26,067.90	
102-245000	Reserve for Encumbrances	0.00	0.00	0.00	19,217.10	26,067.90	0.00	26,067.90	
102-271000	Fund Balance	0.00	0.00	816,936.52	0.00	0.00	0.00	816,936.52	
102-01-312100-0	Tourist Tax	350,000.00	350,000.00	0.00	81,069.99	377,300.83	0.00	27,300.83	107.80
102-01-361100-0	Interest	1,000.00	1,000.00	0.00	2,003.36	17,078.80	0.00	16,078.80	1,707.88
102-01-399900-0	Projected Cash Forward	754,589.00	754,589.00	0.00	0.00	0.00	0.00	754,589.00	0.00
102-01-399990-0	5 % Reduction	17,550.00	17,550.00	0.00	0.00	0.00	0.00	17,550.00	0.00
102-01-552-00-1200	Regular Salaries and Wages	81,201.00	79,701.00	0.00	6,524.32	40,895.28	0.00	38,805.72	51.31
102-01-552-00-1400	Overtime	0.00	0.00	0.00	0.00	2,150.76	0.00	2,150.76	
102-01-552-00-2100	FICA Taxes	6,212.00	6,212.00	0.00	491.71	3,329.32	0.00	2,882.68	53.59
102-01-552-00-2200	Retirement Contribution	9,671.00	9,671.00	0.00	777.03	5,255.98	0.00	4,415.02	54.35
102-01-552-00-2300	Life/Health Insurance	15,392.00	15,392.00	0.00	856.55	2,569.65	0.00	12,822.35	16.69
102-01-552-00-2400	Workman's Compensation	117.00	117.00	0.00	0.00	88.33	0.00	28.67	75.50
102-01-552-00-3111	Management Fee-TDC	7,084.00	7,084.00	0.00	0.00	3,542.00	0.00	3,542.00	50.00
102-01-552-00-4000	Travel, Food and Petty Cash	3,200.00	3,200.00	0.00	1,699.56	3,176.04	0.00	23.96	99.25
102-01-552-00-4100	Communications Service	2,900.00	2,900.00	0.00	183.34	1,134.38	0.00	1,765.62	39.12
102-01-552-00-4200	Transportation/Postage	1,500.00	1,500.00	0.00	0.00	134.44	0.00	1,365.56	8.96
102-01-552-00-4400	Rentals and Leases	2,000.00	2,000.00	0.00	0.00	0.00	0.00	2,000.00	0.00
102-01-552-00-4500	Insurance	2,060.00	2,060.00	0.00	0.00	1,544.91	0.00	515.09	75.00
102-01-552-00-4600	Vehicle Repairs	1,500.00	1,500.00	0.00	0.00	0.00	0.00	1,500.00	0.00
102-01-552-00-4601	Contract Services	10,000.00	30,000.00	0.00	600.00	21,988.00	0.00	8,012.00	73.29
102-01-552-00-4800	Promotional Activities	100,000.00	150,000.00	0.00	21,649.04	122,951.04	24,250.00	2,798.96	98.13
102-01-552-00-4907	Advertising	110,000.00	100,000.00	0.00	3,825.25	48,548.68	1,785.00	49,666.32	50.33
102-01-552-00-5100	Office Supplies	1,000.00	1,000.00	0.00	0.00	236.40	32.90	730.70	26.93
102-01-552-00-5207	Gas, Oil and Lube	500.00	500.00	0.00	206.36	370.73	0.00	129.27	74.15
102-01-552-00-5209	Equipment	1,700.00	1,700.00	0.00	117.54	1,326.55	0.00	373.45	78.03
102-01-552-00-5212	Uniforms	200.00	200.00	0.00	0.00	200.00	0.00	0.00	100.00
102-01-552-00-5400	Books, Dues and Tuition	5,000.00	11,500.00	0.00	64.95	9,594.95	0.00	1,905.05	83.43
102-01-552-00-6400	New Equipment	35,000.00	35,000.00	0.00	0.00	0.00	0.00	35,000.00	0.00
102-01-552-00-9120	Transfer for Recreation	17,500.00	17,500.00	0.00	0.00	17,500.00	0.00	0.00	100.00
102-01-552-00-9900	TDC Contingency	39,624.00	39,624.00	0.00	0.00	0.00	0.00	39,624.00	0.00
102-01-552-00-9990	Cash Balance Carried Forward	79,247.00	79,247.00	0.00	0.00	0.00	0.00	79,247.00	0.00
102-01-552-00-9991	Reserve for Future Improvements	555,431.00	490,431.00	0.00	0.00	0.00	0.00	490,431.00	0.00
	** GRAND TOTAL **	2,176,078.00	2,176,078.00	0.00	158,133.26	788,759.26	26,067.90	1,576,935.22	37.4

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